Introducing the high-yield health savings account

Did you know there's an easy way to make your money grow more? It's called a high-yield health savings account. It's the same as a traditional HSA (health savings account), except you earn higher interest.

It's not an investment, so your money is safe from market ups and down. Find this option next to the investment funds lineup on the Optum Bank website and mobile app.

How a high-yield HSA can benefit you

Flexible funds

Just like a traditional HSA, you can withdraw your money at any time penalty-free, for qualified medical expenses.

No fees

There are no additional fees to open or maintain a high-yield HSA through Optum Bank.

Financial security

Your Optum Bank deposits are FDIC-insured up to $250,000, offering principal protection that shields you from market volatility.

Triple tax savings

You get the same tax benefits of a traditional HSA, meaning tax-deductible contributions, income tax-free growth and tax-free withdrawals for qualified medical expenses.

Higher returns

The Optum Bank high-yield HSA offers an industry-leading APY (Annual Percentage Yield) that accrues interest daily, compounds monthly.

Requirements

To be eligible for a high-yield HSA, you may have to maintain a **certain minimum balance** in your HSA account. Check with your plan administrator. Note: You will have to enroll in investments, but a high-yield HSA is **not** an investment.

Get started by transferring your funds into a high-yield HSA. Once you've done that, you can access your funds anytime in the investments section of the Optum Bank website and app.

Getting set up

How to transfer funds to a high-yield HSA:

1. In the Optum Bank online portal or mobile app, go to the **Investments** tab, then select **Transfer Funds**.
2. Under **Transfer type**, choose **HSA to Investments**.
3. In **Transfer details**:
   Under **Investments - To**, choose **Optum Bank investments**.
   Scroll down to select **Optum Bank High Yield Savings**, then enter the dollar amount you want to transfer.
   Make sure **Mutual funds to purchase** is toggled off.
4. Enter the percentage you want to move to your high-yield HSA.
5. Review and submit. Enjoy earning a higher interest rate!

How to withdraw funds:

You can access the money in the high-yield HSA anytime.

1. In the Optum Bank online portal or mobile app, go to the **Investments** tab, then select **Transfer Funds**.
2. Under **Transfer type**, choose **Investments to HSA**.
3. In **Transfer Details**:
   Under **Investments - From**, choose **Optum Bank investments**.
4. Enter the dollar amount want to sell to your HSA.
5. Review and submit. Now you can use those funds for any eligible health expenses.

Current Optum Bank account holders can access the **high-yield HSA Terms and Conditions here**.